

MARKET ALERT



August, 4th 2023

Asparagus – ON ALERT

Mexico has very little volume crossing due to the continued effect from El Nino. There could be a potential gap for Mexico mid-August to late-September due to the low supply and high demands. Northern Peru continue to struggle with consistent supplies but expected to improve by October/November. Sizing continues to be a challenge as yields continues to run smaller than normal. Supplies are expected to fluctuate from all growing regions for the next 2-3 months. Market is elevated, especially on the larger sizes. **Recommend being flexible with sizing at time of loading.**

Avocados – ON ALERT

Avocado field pricing has continued to increase day to day. We have received substantially less volume than projected from both Mexico and Peru for the past several weeks, and this is expected to continue until fruit sizes up on the trees in Mexico. All countries of Origin (MX, CA, Peru, CO) feeding the US market are skewing to small fruit leaving the industry in a demand exceeds supply situation on 48s and larger. This situation has continued to worsen from week to week. The most drastic disparity on the demand verses the supply is in 32s/36s, followed by 40s/48s, with the 60s supply very close to becoming short to meet demand this and last week. Grade 2 fruit is equally impacted in this same supply situation. In coming weeks, 32/36s will likely gap in supply as we await Mexican fruit to size up on the trees. What little bit of large fruit that is harvested in CA will stay on the West Coast to cover the demand. The limited supply of big fruit from Peru will mostly continue to arrive to the US with precommitments. **It is imperative and highly recommended to move away from 48s for a few weeks downsizing to 60s, possibly 60s to 70s as well.**

Brussels Sprouts – ON ALERT

Supplies continue to be light this week. Quality is reported as only fair. Demand for Brussel Sprouts is strong. Market pricing and contracts pricing is expected to remain escalated. Supplies will remain light causing markets to remain high and prices will continue to remain escalated. **(F.O.B pricing for this week \$49.00 - \$52.00)**

Lettuce Iceberg -ON ALERT

Supplies are very light this week. Quality is only fair at this time. Weights are expected to be light, lettuce heads will also be under sized. Yields are expected to be under budget, causing markets to escalate. Market pricing is expected to remain high for the next few weeks. Contract pricing will be escalated this week. **(F.O.B pricing for this week \$30.00 - \$32.00)**

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Chili Peppers - Alert

Prices for Chili Peppers are mostly mixed this week. Growers are reporting challenges with quality. Production out of the East continues to suffer from the recent rounds of bad weather. Volumes are light out of California and Baja due to weather related challenges too. Growers are forecasting higher volumes in a couple weeks. Keep a close eye out for quality issues.

Blackberries - Alert

Limited Availability - Prices for Blackberries are trending up this week. Prices are still escalated, and the market is still very tight. Volumes out of Watsonville is slowly picking up but not enough to cover the shortfall out of Mexico. Growers in California are forecasting higher volumes during the next couple weeks.

Raspberries - Alert

Limited Availability - Prices for Raspberries are trending down this week. Prices are still escalated, and the market is still very tight. Volumes out of Watsonville is slowly picking up but not enough to cover the shortfall out of Mexico. Growers in California are forecasting higher volumes during the next couple weeks.

Pineapples – ALERT

Droughts are reducing pineapple yields in certain Costa Rican regions this summer. Recommend being flexible with sizing and giving plenty of lead time when ordering. Keep your inventory well stocked.